

**State Collection Agency Licensing Board
Open Session Minutes**

<u>2.26.21</u>	2:01 p.m.	Maryland Dept. of Labor
Meeting called to order at 2:01 p.m. by	Antonio P. Salazar, Chairman (attended via video conference call)	
Administrator	Devki Dave (attended via video conference call)	
Attendees	<p>Members: Susan Hayes and Eric Friedman (each attended via video conference call)</p> <p>Counsel-Kenneth Krach, Esq. (attended via video conference call)</p> <p>Staff: Jedd Bellman and Betty Yates (attended via conference call)</p>	
Acknowledgements	<p>Mr. Salazar acknowledged that due to an unexpected event affecting a Board member, the State Collection Agency Licensing Board did not achieve a quorum at its meeting scheduled on February 16, 2021. For this reason, the Board conducted no business on February 16, 2021 and Mr. Salazar announced that the Board would continue the meeting until February 26, 2021. Mr. Salazar acknowledged that the notice of the February 26th meeting was posted on the Board’s website on February 17, 2021, and the Agenda was posted on the Dept. of Labor/Board’s website on February 17, 2021. Mr. Salazar stated that the meeting notice for the February 26th meeting was not published in the Maryland Register because the Register’s publication date was mid-day on February 26, 2021 which was deemed too late to be effective.</p>	
Approval of Minutes		
Mr. Salazar		

Discussion	After reviewing the minutes of the January 11, 2021 meeting, on a Friedman/Hayes motion, the Board unanimously approved the minutes.
Recognition of Public Comments	
Mr. Salazar	
Discussion	No members of the public were present.
1.Non-Depository Licensing Expiration Update	
Ms. Yates	
Discussion	<p>Ms. Yates presented the Non-Depository Licensing Unit report. Ms. Yates advised the Board that each entity’s application and supporting materials for licensure had been reviewed and found to have satisfied the licensing qualifications. Ms. Yates proceeded to recommend that the Board issue collection agency licenses to the following entities: VN Management, Inc., Tru Management, LLC, Collecto, Inc. (Branch), Figure Lending, LLC, (Branch), Upstart Network, Inc., Bluefin Ventures LLC, and ClearGage, LLC.</p> <p>On a Hayes/Friedman motion, which was unanimously approved, the Board voted to issue licenses to all recommended applicants.</p> <p>Ms. Yates reported that there were four collection agency licensees that surrendered their license in the past 30 days: Imagine Financial Inc., The Murk in Group, LLC, Total Card, Inc., and ICT Accounts Receivable Management, Inc. Ms. Yates reported these surrenders were not COVID related.</p> <p>Ms. Yates also informed the Board that there were four change in control requests from the following entities: Turnstile Capital Management, LLC, Cowley & Bergmann, LLC, Card Works Servicing, LLC, and Allied International Credit Corp.</p> <p>Ms. Yates also presented a snapshot of the current renewal licensing reports from 2020 and 2021 and the number of renewal licenses were 1,144 and 1,145, respectively.</p>

Adjournment

Mr. Salazar announced that the next meeting would held be on March 8, 2021.

On a Hayes/Friedman motion, which was unanimously approved, the meeting adjourned at 2:09 p.m.